

## Multi-period credit portfolio selection



Filesize: 2.33 MB

### ***Reviews***

*A whole new eBook with a brand new point of view. It is definitely simplistic but shocks in the 50 percent of the publication. I am just pleased to explain how this is the greatest ebook i have read during my very own daily life and could be he best ebook for possibly.*

***(Mitchell Kuhn III)***

## MULTI-PERIOD CREDIT PORTFOLIO SELECTION



Tectum Verlag Jul 2011, 2011. Taschenbuch. Book Condition: Neu. 211x149x29 mm. This item is printed on demand - Print on Demand Neuware - Since the establishment of credit risk portfolio models in the financial industry in the 1990s, the focus of interest of both academics and practitioners is directed more and more towards active credit portfolio management. Active portfolio management related to Markowitz' (1952) seminal work is, however, primarily directed at finding optimal portfolios for single periods. For traditional hold-to-maturity credit loan portfolios, Markowitz-type portfolio optimization may therefore not be an appropriate methodology, as within a multi-period context an adequate decision criterion to capture time preferences has to be in place. It may, however, be difficult to determine a proper multi-period utility function. Moreover, utility theory faces other shortages, e.g. when it comes to define a common group preference. Therefore, the author suggests referring to growth-oriented portfolio selection (GOPS) in order to circumvent the utility theory framework. Ultimately, this methodology may be regarded as a promising alternative approach for practical purposes. This work offers a broad overview on techniques to measure and manage credit risk, comprising the presentation of the state-of-the-art techniques for single periods. The GOPS model is presented in an illustrative way based on simple examples that allow the reader to get an insight on the specific properties of the model in order to use the GOPS model for a specific credit portfolio problem. Another major advantage of the GOPS model is that it neatly fits into a bank-wide performance measurement concept. 424 pp. Englisch.



[Read Multi-period credit portfolio selection Online](#)



[Download PDF Multi-period credit portfolio selection](#)

## Other PDFs

---



### **Psychologisches Testverfahren**

Reference Series Books LLC Nov 2011, 2011. Taschenbuch. Book Condition: Neu. 249x191x7 mm. This item is printed on demand - Print on Demand Neuware - Quelle: Wikipedia. Seiten: 100. Kapitel: Myers-Briggs-Typindikator, Keirsey Temperament Sorter, DISG,...

[Download ePub »](#)

---



### **JA] early childhood parenting :1-4 Genuine Special(Chinese Edition)**

paperback. Book Condition: New. Ship out in 2 business day, And Fast shipping, Free Tracking number will be provided after the shipment.Paperback. Pub Date :2006-01-01 Pages: 179 Publisher: the China Pictorial Our book is all...

[Download ePub »](#)

---



### **Programming in D: Tutorial and Reference**

Ali Cehrel, 2015. Paperback. Book Condition: New. 254 x 178 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.The main aim of this book is to teach D to readers who are...

[Download ePub »](#)

---



### **Programming in D**

Ali Cehrel Dez 2015, 2015. Buch. Book Condition: Neu. 264x182x53 mm. This item is printed on demand - Print on Demand Neuware - The main aim of this book is to teach D to readers...

[Download ePub »](#)

---



### **Learn the Nautical Rules of the Road: An Expert Guide to the COLREGs for All Yachtsmen and Mariners**

Fernhurst Books Limited. Paperback. Book Condition: new. BRAND NEW, Learn the Nautical Rules of the Road: An Expert Guide to the COLREGs for All Yachtsmen and Mariners, Paul B. Boissier, Expert information for yachtsmen and...

[Download ePub »](#)